

**RESOLUTION OF THE HAZLET TOWNSHIP BOARD OF
FIRE COMMISSIONERS AUTHORIZING ITS
PARTICIPATION IN THE BOND FINANCING PROGRAM
OF THE MONMOUTH COUNTY IMPROVEMENT
AUTHORITY**

R2025-016

WHEREAS, the Hazlet Township Board of Fire Commissioners (the “Local Unit”), has previously held a referendum on August 1, 2024 which was passed by a majority of the voters voting on that date to acquire a ladder truck (the “Local Unit Project”); and

WHEREAS, the Local Unit desires to issue bonds to permanently finance the Local Unit Project; and

WHEREAS, the Local Unit has reviewed the Bond Financing Program proposed by The Monmouth County Improvement Authority (the “MCIA”), whereby the Local Unit would issue Bonds (collectively, the “Local Unit Bonds”) through the Bond Financing Program of the MCIA; and

WHEREAS, the Local Unit believes that participation in the MCIA’s Bond Financing Program will benefit the Local Unit due to reduced interest costs as a result of a guaranty by the County of Monmouth, State of New Jersey (the “County Guaranty”) on the debt service of the MCIA Bond Financing Program; and

WHEREAS, the Local Unit further believes that any savings the Local Unit can achieve for its taxpayers is of utmost importance to its community and accordingly, the Local Unit desires to issue its Local Unit Bonds through the Bond Financing Program of the MCIA; and

WHEREAS, such Local Unit Bonds shall be issued in accordance with the provisions of the fire district law of the State of New Jersey, N.J.S.A. 40A:14-1 et seq.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE HAZLET TOWNSHIP BOARD OF FIRE COMMISSIONERS THAT:

Section 1. The Local Unit hereby authorizes the Local Unit’s participation in the MCIA Bond Financing Program.

Section 2. The Local Unit consents to the MCIA’s application to the Local Finance Board of the Division of Local Government Services, in the New Jersey Department of Community Affairs (the “Local Finance Board”) in connection with the Bond Financing Program.

Section 3. This resolution shall take effect immediately.

CERTIFICATION

I Michael Storcks, Clerk, the Hazlet Township Board of Fire Commissioners, in the County of Monmouth, State of New Jersey (the "Local Unit"), DO HEREBY CERTIFY that the attached resolution entitled, "RESOLUTION OF THE HAZLET TOWNSHIP BOARD OF FIRE COMMISSIONERS AUTHORIZING IYS PARTICIPATION IN THE BOND FINANCING PROGRAM OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY", is a copy of a resolution which was duly adopted by the Local Unit's governing body at a meeting duly called and held on September 10, 2025 in full compliance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., at which meeting a quorum was present and acting throughout and which resolution has been compared by me with the original thereof as contained in the minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to within and the aforesaid resolution has not been repealed, amended or rescinded but remains in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand this 10th day of September, 2025.



Michael C. Storcks, Commissioner. Clerk

Members	Parleman, L.	Malloy, D	Schroeck, J.C.	Storcks, M	Wood, F
Yes	X	x	X	x	X
No					
Abstain					
Absent					